

Press Release

Issuer of Real Estate Investment Trust Securities

MORI TRUST Sogo Reit, Inc.

2-11-7 Akasaka, Minato-ku, Tokyo

Satoshi Horino,

Executive Director

(TSE code 8961)

Asset Management Company:

MORI TRUST Asset Management Co., Ltd.

Satoshi Horino,

President and Representative Director

Contact:

Michio Yamamoto

Director and General Manager, Planning and Financial Department

Phone: +81-3-3568-8311

**Notice Concerning Determination of Price, etc. Regarding
Issuance of New Investment Units and Secondary Offering of Investment Units**

Tokyo, October 16, 2013 – MORI TRUST Sogo Reit, Inc. (MTR) has announced that, at a meeting of its Board of Management held today, MTR determined the issue price, offer price and other terms of the issuance of new investment units and the secondary offering of Investment Units for which a resolution was passed at the meeting of its Board of Management held on October 3, 2013.

1. Issuance of new investment units (primary offering)

(1) Issue price (offer price)	815,100 yen per unit
(2) Total issue price (offer price)	16,302,000,000 yen
(3) Amount to be paid in (issue value)	790,020 yen per unit
(4) Total amount to be paid in (issue value)	15,800,400,000 yen
(5) Subscription period	From October 17 (Thursday), 2013 to October 18 (Friday), 2013
(6) Payment date	October 23 (Wednesday), 2013

(Note) The underwriters underwrite and purchase at the amount to be paid in (issue value) and offer at the issue price (offer price).

2. Secondary offering of investment units (secondary offering by way of over-allotment)

(1) Seller and number of units to be offered	Mizuho Securities Co., Ltd. 2,000 units
(2) Offer price	815,100 yen per unit
(3) Total offer value	1,630,200,000 yen
(4) Subscription period	From October 17 (Thursday), 2013 to October 18 (Friday), 2013
(5) Delivery date	October 24 (Thursday), 2013

Note: This document is a press release intended for the general public regarding MTR's issuance of new investment units and secondary offering of investment units and is not intended as an investment solicitation. We caution all readers to refer to MTR's prospectus and notice of amendments thereto (if any) and to undertake investment decisions based on their own judgment and bearing their own responsibility.

3. Issuance of new investment units by way of third-party allotment

(1) Amount to be paid in (issue value)	790,020 yen per unit
(2) Total amount to be paid in (issue value) (upper limit)	1,580,040,000 yen
(3) Subscription period (application deadline)	November 20 (Wednesday), 2013
(4) Payment date	November 21 (Thursday), 2013

<Reference>

1. Basis for calculating the issue price and offer price

(1) Reference date of calculation and price	October 16 (Wednesday), 2013	836,000 yen
(2) Discount rate	2.50%	

2. Syndicate cover transaction period

From October 19 (Saturday), 2013 to November 15 (Friday), 2013

3. Use and schedule of expenditure of funds to be procured from the offering

The net proceeds from the primary offering amounting to 15,800,400,000 yen will be used for the repayment of 12 billion yen of our short-term borrowings by the end of March 2014. The remaining amount and net proceeds from the issuance of new investment units by way of third-party allotment amounting to 1,580,040,000 yen (upper limit) will be retained as a cash reserve toward the acquisition of specified assets (meaning specified assets defined in Article 2(1) of the Act on Investment Trusts and Investment Corporations) or the repayment of interest-bearing debt in the future.

End.

Note: This document is a press release intended for the general public regarding MTR's issuance of new investment units and secondary offering of investment units and is not intended as an investment solicitation. We caution all readers to refer to MTR's prospectus and notice of amendments thereto (if any) and to undertake investment decisions based on their own judgment and bearing their own responsibility.